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Press release

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BVRP Software sells its French Services activities to SR.Teleperformance

**BVRP refocuses on its core business:
editing and distributing software.**

A "win-win" agreement

SR. Teleperformance and BVRP Software, associated over the last two years in the development of their joint subsidiary Techcity, which specializes in expert technical help-desk support in France, have proceeded with the following reorganization:

- SR. Teleperformance is purchasing all BVRP shares in Techcity, a company which was initially owned in equal proportions by the two partners.
- Techcity, now a wholly-owned subsidiary of SR.Teleperformance, thus acquires the Services division of BVRP, which federates all the technical hotline activities of BVRP in France.

The transaction takes effect as of today, and is conducted entirely in cash. The Techcity management, based in Orléans, and the BVRP services management, based in Pantin, have acquired common experience through working together over the past 2 years, and will remain unchanged under the management of George-Eric Lagrange, Chief Executive Officer of Techcity.

Christophe Allard, Chief Operating Officer of SR. Teleperformance: *"This acquisition is totally in line with the strategy of SR. Teleperformance in reinforcing its offer in all aspects of customer relationship management. As a result of this reorganization, Techcity holds a leading position in France in the Technical Help-Desk activity. Furthermore, it has set up a very solid base for our international development in this thriving activity. Let me take advantage of this occasion to congratulate both the excellent relationship that we have developed with BVRP and its managers, and the enthusiasm of the Techcity teams."*

Bruno Vanyrb, President and Chief Executive Officer of BVRP Software: *"This strategic operation with SR. Teleperformance confirms our refocus on our core business, the software editing and distribution. It is for us a unique opportunity for us to concentrate our efforts,*

investments and resources on our vocation as software publisher, an activity with a strong leverage effect. This sale also gives us the financial resources

to reinforce our international penetration into our main target markets, the United States and Germany, through possible external growth operations. We can only congratulate ourselves on the way this merge has been conducted, taking great care of the customers, the teams and the stockholders of the two entities."

A strategic opportunity for BVRP Software

Launched in 1996, the Services activity of BVRP software experienced swift development and represented 39% of consolidated sales in 2001, of which 2/3 were earned in France. The major part of these sales figures is generated by an expert-level Help-desk activity, which offers customers an adapted response level to the increasingly complex issues that arise from the use of networks and Telecommunications tools.

The activities sold involve only technical assistance in France, or **26% of consolidated sales in 2001**. BVRP Software retains all of the teams involved in the support and maintenance of its own software, especially in England and in the United States.

The sale will have an immediate positive impact on the BVRP Software 2002 accounts, generating a significant capital gains. BVRP Software will thus take advantage of a strengthened financial structure to invest in research, development, and the distribution of innovative software in the areas of mobility, security, and communications, which are the principal directions of its growth strategy.

Above all, BVRP Software is giving itself new resources to conduct external growth operations in its core business. Attractive targets could be acquired to complete our international network of software distributors in the United States and in Germany, for example.

"Currently, companies operating in the field of software are significantly undervalued, which offers excellent opportunities for buyers. Furthermore, since the bursting of the Internet bubble and the collapse of numerous startups, the market has entered a new era: the number of software publishers has sharply diminished, whereas the need for new applications in mobility, wireless, and security is huge!" **comments Bruno Vanryb.**

Selling its Services activity in France, and concentrating its energy on a thriving area, BVRP Software is refocusing itself on its model of a software "pure player", a model in which growth potential goes hand in hand with a strong leverage effect on profits.

About BVRP Software

With subsidiaries spread over France, Great Britain and the United States, the BVRP Software group, a leading editor worldwide of communications software, is also a major supplier of personal and professional tools designed for Internet use. BVRP Software products are marketed in over 100 countries through e-commerce, OEM partners and IT resellers. The group booked €43.2m in revenues in 2001. BVRP Software has been listed on the *Nouveau Marché* of the Paris Stock Exchange since December 1996 (Euronext: 5478) .

For additional information: www.bvrp.com

Your contacts

BVRP Software Group

Thierry Bonnefoi, Chief Financial Officer – Analyst & Investor Relations

Tel: (+33) (0)1 41 27 19 70 – E-mail: tbonnefoi@bvrp.com

Christine Sauvaget, Press Relations

Tel: (+33) (0)1 41 27 19 82 – E-mail: csauvaget@bvrp.com

Point Final

Manuel Andersen, Investor Relations

Tel: (+33) (0)1 53 30 26 80 – E-mail: mandersen@pointfinal.com

Florence Albouy and Lucie Rivaud, Press Relations

Tel: (+33) (0)1 53 30 27 12 – E-mail: falbouy@pointfinal.com

Tel: (+33) (0)1 53 30 26 87 – E-mail: lrivaud@pointfinal.com

