



Press release

Levallois Perret, May 5, 2003

BVRP SOFTWARE
1st QUARTER 2003
A GOOD START IN 2003 FOR THE GROUP
CONSOLIDATED REVENUES IN LINE WITH FORECASTS

With consolidated revenues amounting to €11.7M, the BVRP Software Group reached expectations by posting positive figures for the first quarter of 2003. The **growth in consolidated turnover** is +2.1% compared with the same period the previous year (proforma data) despite the current unfavourable economic climate. Excluding a large, non recurring sale in England early 2002, the growth would amount to 8%.

In thousands of euros	January – March 2003	January – March 2002	Variation 2003 compared to 2002	Proforma January – March 2002	Variation 2003 compared to proforma
Software	9.453	6.229	+51,8%	9.092	+4,0%
Services	1.797	4.583	-60,8%	1.767	+1,7%
Other	475	938	-49,4%	622	-23,6%
TOTAL	11.725	11.750	-0,2%	11.482	+ 2,1%

Note: the proforma data are presented on a constant consolidation and exchange rate basis. These figures include the revenues of Elibrium, acquired in December 2002, but do not include French Services activity sold in April 2002.

These figures confirm the relevance of the strategy implemented, which has not been affected so far by recent geopolitical events, with a **sustained level of business in the United States**, already representing 50% of revenue for the first quarter.

80% of sales for the Software activity and the success of new software launched at the end of 2002 also confirm the **growing success of the "Global publishing" strategy**. The BVRP DivX Video Duplicator, launched in September 2002, ranked **fifth office software product to be sold in retail in France** in February 2003, coming just after **Symantec, Mac Afee and Microsoft** (GFK data).

The company will release quarterly results on 27/05/2003.

About BVRP Software

With subsidiaries spread over France, Great Britain and the United States, the BVRP Software group, a worldwide leading publisher of communication software designed for Mobility, Security and Internet use. BVRP software products are marketed in over 100 countries, through e-commerce, OEM Partnerships and IT resellers. Ranked in the European Software Top 50 by Infoconomist in September 2002, the group closed 2002 with a revenue of €37.6M and a net profit of €5.4M. Since December 1996, BVRP Software has been listed on the Nouveau Marché of the Paris Stock Exchange (Euronext: 5478).

Additional information on BVRP is available at www.bvrp.com

Contacts BVRP Software

Thierry Bonnefoi, Chief Financial Officer: Investor/Analyst Relations

Tel: +33 (0)1 41 27 19 70 – E-mail: tbonnefoi@bvrp.com

Perrine Bernard, Press Relations

Tel: +33 (0)1 41 27 19 74 – E-mail: pbernard@bvrp.com

