

Revenues and Earnings at December end 2007

**2007 12-month revenues: €113.8 M (+53%) – 2007 Q4 revenues: €33.1 M (+46%)
Progressive EBIT ramping up (+3.8%)**

In a sound financial situation, the Group is ready to build on the benefits of an optimized structure and improved access to global markets with its unrivalled product catalog.

La Garenne-Colombes, France – February 13, 2008

The final figures for the fourth quarter match the estimates in our press release of January 16th (cf. following active link [press release of 16 January](#)), with consolidated sales of €33.1 million for the last quarter, up 12.4% from the previous quarter.

For calendar year 2007, which only partially takes into account the activity of the acquired companies (11 months for Nova Development, 9 months for the Emme group) and is therefore less representative of what the Avanquest Group is today, sales amounted to €113.8 million, up by 53% over the same period in 2006.

In terms of results, after a third quarter at breakeven, the fourth quarter marks the return to profit with positive EBIT at 3.8% of sales (5.3% after non-recurring elements).

For the period from April through December, which includes the consolidation with Nova Development and Emme, the 9-month EBIT is slightly positive, thus marking the end of the reorganizing process associated with these two very significant acquisitions.

Summarized income statement (IFRS standards, unaudited)

In thousands of Euros	October-December 2007	Accumulated total April-December 2007	Accumulated total January-December 2007	Cumulated total January-December 2006 (1)
Software Sales	30.561	82.504	104.560	65.714
Sales of Services	2.485	6.964	8.836	7.980
Other sales	11	372	417	641
Consolidated sales	33.057	89.840	113.813	74.335
Gross margin	17.511	48.899	62.622	48.531
% of sales	53,0%	54,4%	55,0%	65,3%
Earnings before non-recurring items	1.242	86	-592	5.250
% of sales	3,8%	0,1%	-0,5%	7,1%
Non-recurring items (2)	522	-1.648	-1.926	-1.331
EBIT	1.764	-1.562	-2.518	3.919
Earnings before taxes	1.203	-3.017	-3.930	3.709

(1) Data not directly comparable because of the change in scope: The January-September 2007 total includes 11 months of activity for Nova and 9 months for the Emme Group.

(2) Non-recurring elements consist basically of expenses, allocation and reversal of provisions associated with the site closings and personnel reductions.

With merger restructuring costs behind us, the post-merger plans can now bear fruit and enable the group to build on its new organization, optimize its strengths for 2008 and 2009 and generate profitable growth.

In order to grow, the Avanquest Group is relying on a very sound financial situation (available cash of €11.4 million for financial debts of €16.0 million and owners' equity of €109.9 million at December 31, 2007) and is now poised for growth with an extraordinary market access for establishing and developing its line of innovative software in all territories and sales channels.

The group's strategy for the next three years will be presented to the market on April 17, 2008, and the 2007/08 financial year earnings – with an exceptional duration of 15 months - will be released on June 25, 2008.

About Avanquest Software

Avanquest Software is one of the world's leading software publishers, marketing up to 1,500 software titles developed in-house or by developer partners via multiple sales channels on three continents – North America, Europe and Asia. Avanquest Software addresses the general public through its Retail, Online and Direct-to-Consumer channels; businesses through the Corporate channel; and key players in mobile telephony and IT through OEM (Original Equipment Manufacturers) licenses. With 650 employees and approximately 200 engineers in Research and Development distributed between France, China and the United States, the company is committed to constant innovation. Listed on Euronext (ISIN FR0004026714) since December 1996, Avanquest Software is part of Eurolist, SBF index 250, and belongs to the NextEconomy segment. For additional information: <http://www.avanquest.com> or <http://about.avanquest.com>

Contacts

Thierry Bonnefoi, *Analysts/Investors Relations*

Tel.: +33 (0)1 41 27 19 74 – E-mail: tbonnefoi@avanquest.com

Tuba Kocaefe, *Press Relations*

Tel.: +33 (0)1 41 27 19 96 – E-mail: tkocaefe@avanquest.com

Christine Sauvaget, *Communications & Press Relations*

Tel.: +33 (0)1 41 27 19 82 – E-mail: csauvaget@avanquest.com

Ticker: AVQ

ISIN: FR0004026714

Reuters: AVQ.PA

Bloomberg : AVQ:FP

Indice SBF 250