

Minutes of the Combined General Meeting of 17 September 2008

La Garenne-Colombes, 29 September 2008

The agenda for the Combined General Meeting held on 17 September last included:

Within the authority of the ordinary general meeting:

Within the authority of the Ordinary General Meeting:

- 1 Approval of the annual financial statements
- 2 Allocation of earnings
- 3 Approval of the consolidated financial statements
- 4 Approval of regulated agreements
- 5 Authorization of a buyback programme

Within the authority of the extraordinary general meeting:

- 6 Delegation of power to the board of directors to increase capital by issue of securities giving immediate or forward access to capital, with elimination of the shareholders' pre-emptive subscription right;
- 7 Authorization to be conferred on the board of directors for this purpose, in the event of capital increase with elimination of the shareholders' pre-emptive subscription right, to increase the number of shares to be issued;
- 8 Delegation of powers to the board of directors for free allotment of common stock existing and/or to be issued by the Company;
- 9 Delegation of power to the board of directors for purposes of increasing the Company's capital by issuing common stock reserved to participants in a company savings plan and/or a voluntary pension fund plan.
- 10 Powers for formalities.

The General Meeting was well attended, with 42% of shares entitled to vote being present or represented. All resolutions supported by the Board of Directors were approved with the exception of resolutions 6 and 7. In addition, the 9th resolution presented by the Board of Directors according to law but not supported by the Board was rejected.

Vote breakdown:

Shares in circulation	10 553 227
Held by company	49 561
Number of voting rights	10 503 666

	Quorum	Shares/Votes	Majority	For	Against	Abstention	Quorum	Approval
1	2 100 734	4 395 392	2 197 696	4 143 570	251 822	0	Yes	Yes
2	2 100 734	4 395 392	2 197 696	4 361 650	33 742	0	Yes	Yes
3	2 100 734	4 395 392	2 197 696	4 150 518	244 874	0	Yes	Yes
4	2 100 734	4 395 392	2 197 696	3 806 141	589 251	0	Yes	Yes
5	2 100 734	4 395 392	2 197 696	3 778 796	616 596	0	Yes	Yes
6	2 625 917	4 395 392	2 930 262	2 592 471	1 802 921	0	Yes	No
7	2 625 917	4 395 392	2 930 262	2 592 471	1 802 921	0	Yes	No

8	2 625 917	4 395 392	2 930 262	3 348 171	724 372	322 849	Yes	Yes
9	2 625 917	4 395 392	2 930 262	589 902	3 805 490	0	Yes	No
10	2 625 917	4 395 392	2 930 262	4 361 650	33 742	0	Yes	Yes

% Participation

About Avanquest Software

Avanquest Software is one of the world's leading software publishers, marketing its software titles developed in-house or by developer partners via multiple sales channels on three continents – North America, Europe and Asia. Avanquest Software addresses the general public through its Retail, Online and Direct-to-Consumer channels; businesses through the Corporate channel; and key players in mobile telephony and IT through OEM (Original Equipment Manufacturers) licenses. With 600 employees and approximately 180 engineers in Research and Development distributed between France, China and the United States, the company is committed to constant innovation. Avanquest Software is listed on Euronext (ISIN FR0004026714) since December 1996. Additional information is available at <http://www.avanquest.com> or <http://about.avanquest.com>.

Your contacts

Túba Kocaeffe, Press Relations

E-mail: tkocaeffe@avanquest.com

Tel.: +33 (0)1 41 27 19 96

Christine Sauvaget, Communications & Press Relations

E-mail: csauvaget@avanquest.com

Tel.: +33 (0)1 41 27 19 82



Ticker: AVQ

ISIN : FR0004026714

Reuters : AVQ.PA

Bloomberg : AVQ:FP