



Results of the Combined General Meeting of Avanquest Software of July 28, 2010

The agenda of the Combined General Meeting of Avanquest Software held on July 28, 2010 was:

Within the authority of the Ordinary General Meeting:

- Annual report by the Board of Directors for the financial year ending on March 31, 2010, including the report on the consolidated financial statements and the table relating to delegations for share capital increase;
- Statutory auditors' report on Avanquest Software financial statements;
- Statutory auditors' report on the consolidated financial statements;
- Approval of Avanquest Software financial statements for the financial year ending on March 31, 2010;
- Approval of the consolidated financial statements for the financial year ending on March 31, 2010;
- Allocation of the net earnings for the year;
- Report of the Chairman of the Board prepared according to the provisions of article L.225-37 par. 6 of the Commercial Code ;
- Statutory auditors' report on the report of the Chairman of the Board prepared according to the provisions of article L.225-37 par. 6 of the Commercial Code;
- Special report of the statutory auditors on agreements covered by articles L.225-38 of the Commercial Code;
- Approval of the agreements covered by article L.225-38 of the Commercial Code;
- Special report of the Board of Directors on stock-options or on share purchase options conducted according to the provisions of articles L.225-177 to L.225-186 of the Commercial Code;
- Special report of the Board of Directors on operations of free granting of shares conducted according to the provisions of articles L.225-197-1 to L.225-197-3 of the Commercial Code;

- Discharge of the Directors and the statutory auditors for their mission during the financial year ending on March 31, 2010;
- Appointment of Mr. Frederic Beauvais as Director;
- Renewal of the term of Director of Mr. Andrew Goldstein;
- Appointment of Fonds Stratégique d'Investissement (FSI) as Censor;
- Renewal of APLITEC as statutory auditors;
- Renewal of Mr. Jean-Pierre Larroze as deputy auditor;
- Authorization of a share buyback program.

Within the authority of the Extraordinary General Meeting:

- Cancellation of the delegation of powers to the Board of Directors to grant free existing and / or to be issued shares of the Company's authorized on September 17, 2008;
- Delegation of powers to the Board of Directors to grant free existing and / or to be issues shares of the Company;
- Powers for formalities.

The Annual General Meeting saw a high turnout, 46.6% of the shares entitled to vote being present or represented.

All the resolutions supported by the Board of Directors were approved.

Details of votes :

Shares Outstanding	16 190 731
Own shares	19 000
Number of voting rights	16 171 731

Resolution	Quorum	Shares/Voting rights	Majority	Yes	No	Forbearance	Quorum	Approval
1	3 234 347	7 529 510	3 764 755	7 470 090	59 420	0	Yes	Yes
2	3 234 347	7 529 510	3 764 755	7 527 416	2 094	0	Yes	Yes
3	3 234 347	7 529 510	3 764 755	7 529 510	0	0	Yes	Yes
4	3 234 347	7 529 510	3 764 755	7 388 624	140 886	0	Yes	Yes
5	3 234 347	7 529 510	3 764 755	7 381 320	148 190	0	Yes	Yes
6	3 234 347	7 529 510	3 764 755	7 321 900	207 610	0	Yes	Yes
7	3 234 347	7 529 510	3 764 755	7 527 416	2 094	0	Yes	Yes
8	3 234 347	7 529 510	3 764 755	7 472 184	57 326	0	Yes	Yes
9	3 234 347	7 529 510	3 764 755	7 472 184	57 326	0	Yes	Yes
10	3 234 347	7 529 510	3 764 755	7 255 992	273 518	0	Yes	Yes
11	4 042 933	7 529 510	5 019 673	7 529 510	0	0	Yes	Yes
12	4 042 933	7 529 510	5 019 673	7 196 080	333 430	0	Yes	Yes
13	4 042 933	7 529 510	5 019 673	7 529 510	0	0	Yes	Yes

Turnout

Next financial announcement

First Half-Year 2010-11 Earnings November 10, 2010 (before stock exchange opening)

Contacts

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Codes

Ticker : AVQ

ISIN : FR0004026714

Reuters : AVQ.PA

Bloomberg : AVQ:FP

