



Press Release

Levallois-Perret, France - 31 July 2002

**BVRP Software Group
1st Half-Year 2002**

**A Strong 1st Half-Year for the Group
Consolidated net sales: +11.5%**

**Return to profitability:
Operating income +€0.7m
Net income to exceed +€5m**

Following a 2000/2001 financial year dedicated to restructuring, the BVRP Software Group has confirmed its return to positive results in the first half-year 2002, with **€20.07m in net sales**, reflecting 11.5% growth. **Operating income is a profit estimated at +€0.7m** (non-audited figure) to be compared with 1st half-year 2001 losses of €0.4m, affirming the strength and lasting of the return to profitability.

In € 000	1 st half-year 2002	1 st half-year 2001	Variation 2002/2001	Proforma 1 st half-year 2001	Variation 2002/Proforma
Software	11.825	9.267	+27.6%	11.842	-
Services	6.521	8.147	-20.0 %	6.924	-5.8 %
Other	1.726	580	+197.6%	1.796	-3.9%
TOTAL	20.072	17.994	+ 11.5 %	20.562	- 2.4 %

Proforma figures show net sales declining by 2.4%, a decline entirely attributable to the Services activity, most of which was sold in April 2002 to the SR Teleperformance group.

The software activity is experiencing sustained growth both in England and in the United States, and now generates 2/3 of overall net sales. This trend shall be further sustained by the market release of *PhoneTools eXpert* and *Mobile Phonetools* in 2002, as well as by the gearing up of new software lines republished by the BVRP Software group through its distribution subsidiaries in France, in England, and in the US.

Operating income was positive throughout the first half-year of 2002, even though the group restructuring ended only at the end of Q1 2002. Net income from the first half-year will exceed €5m, mainly due to the capital gains coming from the sale of the Services activity.

Audited half-year accounts will be presented on 23 September 2002.

About BVRP Software

With subsidiaries spread over France, Great Britain and the United States, the BVRP Software group, a worldwide leading editor of communications software, is also a major supplier of personal and professional software designed for Mobility, Security and Internet use. BVRP Software products are marketed in over 100 countries through e-commerce, OEM partners and IT resellers. The group booked €43.2m in revenues in 2001. BVRP Software has been listed on the Nouveau Marché of the Paris Stock Exchange since December 1996 (Euronext: 5478).

For additional information: www.bvrp.com

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