



Press release

Levallois Perret, France - 23 September 2002

**Half-year 2002 results:
BVRP Software confirms its return to profitability.
Operating income: +€ 0.7m
Net income: +€ 5.2m**

A Software strategy to boost the growth.

At 30 June, BVRP Software's consolidated net income showed a profit of +€ 5.2m compared to a net loss of € 1.4m during the first half-year 2001 (pro forma data). In line with expectations, these results reflect the improvement of operating profitability and benefited from exceptional capital gain from the sale of the Services business in April 2002.

Consolidated data in millions of euros

At 30 June	1 st half-year 2002	1 st half-year 2001	1 st half-year Pro forma 2001
Sales	20.0	18.0	20.6
Operating income	0.7	(0.4)	(0.8)
Current income	0.2	(0.5)	(1.1)
Exceptional income	5.3	(0.3)	-
Net income (group share)	5.2	(0.8)	(1.4)
Earnings per share (in €)	1.41	(0.23)	(0.39)
Earnings per share after potential dilution (in €)	0.94	(0.19)	(0.32)

Focus on Software business and improvement of operating ratios

The Software business generated most of the growth and profits. Since the sale of the Services business to SR Teleperformance in April 2002, software publishing and republishing has represented nearly 70% of consolidated sales.

This development in product mix, a result of the Group refocusing on its core business combined with the positive effects of the restructuring operation led in May 2001, has generated a noticeable improvement in operating ratios. Personnel charges thus fell from 56.1% of sales in 2001 to 43.0% in 2002. Consequently, operating income increased sharply to €0.7m, compared with the loss of € (0.4)m reported the previous year (-€0.8m pro forma data).

After taking into account financial results of € (0.5)m, current income remained positive at €0.2m, against a loss of € 0.5m the previous year. Exceptional capital gain from shedding the Services business brought the net income up to €5.2m.

At 30 June 2002, BVRP Software, thus benefiting from a strengthened financial structure, held stockholder's equity of € 15.8m (up from € 10.8m at 31 December 2001) and net cash of € 11.4m (as against €3.5m at the end of 2001).

2002/2003 strategy: publishing (development) and republishing of software, two areas for a new growth drive.

With its solid technological expertise in the fields of mobile telephony and wireless communication, the BVRP group is concentrating on the development of innovative software and acquiring the resources to become a world leader in mobility software. This strategy is taking shape through the signing of numerous OEM agreements (HP, Compaq, Sagem, Motorola, Alcatel, Philips, etc.) and the launching of PhoneTools eXPert, mobile PhoneTools and GPRS Wizard in 2002.

At the same time, while continuing its strategy started in 2001 with the acquisitions of AB Soft in France and Guildsoft in England, BVRP aims to become the world leader in global republishing by distributing North American publishers' leading software in Europe and European publishers' software in the USA and Asia. Several strategic partnerships in Europe (MicroBasic in Germany, Questar in Italy) have been signed over the last few months, and several other agreements are also in discussion, particularly in Asia. The group is currently looking for external growth opportunities in software republishing in the USA, still a very buoyant market.

About BVRP Software

With subsidiaries spread over France, Great Britain and the United States, the BVRP Software group, a worldwide leading editor of communications software, is also a major supplier of personal and professional software designed for Mobility, Security and Internet use. BVRP Software products are marketed in over 100 countries through e-commerce, OEM partners and IT resellers. The group booked €43.2m in revenues in 2001. BVRP Software has been listed on the Nouveau Marché of the Paris Stock Exchange since December 1996 (Euronext: 5478).

For additional information: www.bvrp.com

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