



Press Release

Levallois Perret, August 4, 2003

A VERY PROMISING 1st HALF OF THE YEAR 2003:

CONSOLIDATED REVENUES + 7.9%
EBIT UP 70% AT €1.2M

BVRP OBTAINS ANVAR CERTIFICATION

The BVRP Group continues to perform well, recording consolidated revenues of €21.7M for the first half of the year. Despite continuing economic instability and the weak dollar, **revenues are up 7.9%** over the same period last year (+6.1% vs proforma data).

In thousands of euros	January - June 2003	January - June 2002	Variation 2003 vs 2002	Proforma January - June 2002	Variation 2003 vs proforma
Software	16,686	11,825	+41.1%	15,882	+5.1%
Services	3,530	6,521	-45.9%	3,400	+3.8%
Other	1,441	1,688	-14.6%	1,138	+26.6%
TOTAL	21,657	20,034	+7.9%	20,420	+ 6.1%

Note: proforma data is presented with similar scope and exchange rate. These figures include the revenues of Elibrium, acquired in December 2002, but do not include French Services activity sold in April 2002.

As in previous quarters, OEM and Retail activity in the United States continued to grow in the second quarter, representing 50% of consolidated sales. However, the European markets, in particular the French market, remain flat with little sign of a turnaround.

By grouping Retail activity under the brand **Avanquest**, BVRP is able to benefit from short-term growth through a network of 9 partners and subsidiaries serving 15,000 points of sale across the globe. Retail activity (€11.8M) now represents over 70% of software revenues and will continue to grow through international development of the network which, in addition to the American and European markets, will soon cover the Asian market.

OEM activity (€3.8M, up 12% over the last financial year) is boosted by sustained growth in the diagnostic software sector, which now represents over 10% of revenues, and records a significant increase in mobile software. The group is starting to reap the rewards of contracts recently signed in the mobile sector, mostly in the United States.

Estimated EBIT (non-audited figures) stands at **€1.2M, representing 5.7% of sales and a growth of 70% over 2002**. The BVRP group is beginning to harvest the fruits of its software-focused and continued cost reduction policy, enabling it to improve performance quarter after quarter. Consequently, EBIT increased from 4.3% in 2002 to 5.2% in Q1 2003, reaching 6.0% in Q2 2003.

BVRP recently obtained ANVAR certification for its technological software know-how and its innovative R&D, notably in the mobile and wireless sector. This official qualification makes BVRP eligible for Fonds Communs de Placement en Innovation (*Innovation Investment Fund*).

The group's audited half-yearly results will be officially released on October 8, 2003.

About BVRP Software

With subsidiaries based in France, Great Britain and the United States, the BVRP Software Group, a worldwide leading publisher of communications software, is also a major provider of personal and professional software designed for Mobility, Security and Internet use. BVRP Software products are marketed in over 100 countries, through e-commerce, OEM partnerships and IT resellers. Ranked in the European Software Top 50 by Infoconomist in September 2002, the group posted revenue of €37.6M in 2002. Since December 1996, BVRP Software has been listed on the Nouveau Marché of the Paris Stock Exchange (ISIN FR0004026714).

Additional information on BVRP is available at www.bvrp.com

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